



Hi-Tech Pharma – Corporate office
15/395, 3rd Floor, Brindavanam,
Nellore – 524001, Andhra Pradesh, India.



MEMORANDUM OF UNDERSTANDING

(MoU)

between

HI TECH PHARMA

And

NARAYANA MEDICAL COLLEGE

NELLORE

For facilitating

Collaborative research and development (R&D)

MAY - 14 - 2025

MEMORANDUM OF UNDERSTANDING (MoU)

Between Hi-Tech Pharma
&
Narayana Medical College

This Memorandum of Understanding (MoU) is made and entered into on this [14-----Day]
of [5----Month], [2025-----Year], by and between:

Hi-Tech Pharma, having its registered office at [Address], hereinafter referred to as “**Hi-Tech Pharma**”, which expression shall, unless repugnant to the context or meaning thereof, include its successors and permitted assigns.

AND

Narayana Medical College, a premier institution under the Narayana Educational Society, located at [Address], herein referred to as “**NMC**”, which expression shall, unless repugnant to the context or meaning thereof, include its successors and permitted assigns.

1. Purpose

The purpose of this MoU is to establish a collaborative framework between Hi-Tech Pharma and NMC to:

- Promote joint **research and development (R&D)** in the area of **nano-based drug formulations**.
- Facilitate **academic and industry collaboration**.
- Share knowledge, infrastructure, and expertise for product innovation and clinical development.

2. Scope of Collaboration

The collaboration shall include but not be limited to:

- Joint R&D projects on nano-formulations.
- Sharing of laboratory and testing facilities.
- Exchange of research personnel, scientists, and students.
- Conducting preclinical and clinical evaluations.
- Intellectual property (IP) generation and technology transfer.
- Publication of joint research findings (subject to mutual consent).

3. Roles and Responsibilities

Hi-Tech Pharma shall:

- Provide materials for agreed R&D projects.
- Share its expertise in pharmaceutical formulation and regulatory affairs.
- Support product development and commercialization efforts.

Narayana Medical College shall:

- Provide research facilities, including laboratories and qualified personnel.
- Facilitate preclinical Studies
- Ensure academic and technical guidance through its research faculty.

4. Confidentiality

Both parties agree to maintain strict confidentiality of all information shared under this MoU and shall not disclose such information to any third party without prior written consent.

5. Intellectual Property Rights

Ownership and rights to any intellectual property developed through this collaboration shall be jointly held, unless otherwise mutually agreed upon in writing. Specific IP terms will be detailed in separate project agreements.

6. Duration and Termination

- This MoU shall be effective from the date of signing and shall remain in force for **three (3) years**, unless terminated earlier by either party with a **90-day written notice**.
- The MoU may be renewed or extended upon mutual agreement.

7. Dispute Resolution

In the event of any dispute arising out of or in connection with this MoU, both parties shall attempt to resolve it amicably. If unresolved, it shall be referred to arbitration under Indian Arbitration and Conciliation Act, 1996.

8. Legal and Binding Agreement

This MoU represents the mutual understanding of the parties and does not constitute a legally binding contract. However, it expresses a serious intention to collaborate in good faith.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Understanding as of the day and year first above written.

Parties:

Signed and delivered for
and behalf of Hi-tech Pharma

Signature *N.V. Ramana Reddy*
Name **N.V. RAMANA REDDY**
Designation **MANAGING DIRECTOR**

Seal



Signed and delivered for
and behalf of Hi-tech Pharma

Signature *B. Vijaya Kumar*
Name **DR. B. VIJAYA KUMAR**
Designation **HEAD Research & Development**

Seal



14-5-2025

Signed and delivered for
and behalf of NMC

Signature

R. Viswa Kumthar
Name **R. VISWA KUMTHAR**

Designation **1/e PRINCIPAL**

Seal

Principal
NARAYANA MEDICAL COLLEGE
Chinthareddypalem, Nellore-3

Signed and delivered for
and behalf of NMC

Signature *(P. Sreenivasa Rao)*
Signature **P. SREENIVASA RAO**

Name

Designation *Research co-ordinator*

Seal

